

# TRANSPARENCY ACT STATEMENT

JUNE 2024

VISSIM AS

## Transparency Act reporting (period 2023-2024) on fundamental human rights and decent working conditions

### Vissim Company Profile & Areas of Business

Vissim is a software developer and turnkey provider of sensors and infrastructure for advanced marine optimisation and marine surveillance systems.

We help customers worldwide to plan, monitor and optimise their offshore wind, offshore energy, port and coastal operations and assets, enabling them to operate more cost-effective, safer and in a more environmentally and financially sustainable manner.

By digitising the coastal and ocean space, Vissim provides maritime awareness through real-time data and data analytics. The overall result is a valuable decision support platform that can optimise offshore logistics as well as marine and port traffic, protect marine assets and life, safeguard the environment, and enhance maritime security.

Vissim's technologies and systems for maritime operations management and situational awareness technologies are used by customers in the global offshore wind and offshore energy industries, as well as by port and coastal authorities worldwide.

### Vissim's Locations

Vissim's head office is in Horten (Norway), but it also has office in Lysaker (Norway). Outside of Norway, Vissim has offices in Slovakia, Benin, and the UK.

### Sustainability & ESG

Responsible business is an integrated part of the Vissim strategy and is the driver for our environmental, social and governance (ESG) focus. For us at Vissim, sustainability means business in a responsible way that both create value for our employees, shareholders and society, and strengthens and sustain the world for generations to come. It is important for us to be a trusted partner to all our stakeholders and remain fully committed to the principles of the United Nations Global Compact.

There is a general desire for greater transparency in the production of goods and the provision of services, particularly in relation relating to how businesses respect fundamental human rights and descent working conditions as part of these processes. Vissim is committed to respecting internationally recognised human and labour rights in our own operations as well as in our supply chain. Respecting human rights is fundamental to sound risk management and our value creation.

## Corporate Responsibility & Implementation of the Transparency Act

The Board of Directors of Vissim AS has recognised and embraced the implementation of the Transparency Act, which was passed by the Norwegian Parliament and came into force in Norway on July 1, 2022. This Act focuses on ensuring compliance, through procedures and guidelines, with human rights and promoting decent working conditions within relevant supply chains for businesses.

The act, briefly explained, focuses on the compliance with human rights and decent working conditions for businesses, among other things, across the relevant supply chains.

In response to this legislation, Vissim's Board of Directors has instructed the relevant internal functions to conduct due diligence on its business partners and suppliers in order to assess on any risks or situations. The stricter legal requirements are the result of increased expectations for companies to act responsibly in their value chains, particularly regarding human rights and working conditions.

Vissim's Supplier Declarations and Code of Conduct explicitly state that the company opposes and works against all forms of fundamental human rights violations, forced labour, and illicit forms of child labour within its supply chain. Vissim expects all its business partners and suppliers to comply with applicable laws and international regulations.

## Geographical location of the supply chain

Due to the geographical context of our operation, we place strong emphasis on analysing and addressing risks in areas where they are more likely to occur. This focus is driven by the risk ratings assigned to these locations according to international risk indexes and ratings. As a result, we devote considerable effort to analysing and mitigating risks in the specific high-risk areas identified by the international risk assessments.

## Continuous effort and methodology

To assess and manage any risks, we communicate our expectations to suppliers, make our own independent assessments based on the information provided, and request additional information where necessary. These tasks are performed based on policies and procedures for managing actual and potential adverse impacts on fundamental human rights and decent working conditions that are part of our Quality Management System.

Furthermore, we have mapped our strategic suppliers' compliance with fundamental human rights and decent working conditions, through our Vissim Integrity Assessment, and have required all of our strategic suppliers to sign our Vissim Supplier Declaration.

We will also conduct audits on site on some of our strategic suppliers as part of our screening strategy.

## Key Performance Indicators – Due Diligence

In the period 2023-2024, based on our procedures and guidelines, we have identified our strategic suppliers and performed an assessment according to our guidelines. During the reporting period, Vissim did not observe any negative impacts.

## Roadmap ahead

Vissim remains committed to further strengthening the company's efforts and commitment to human rights and the promotion of decent working conditions. This commitment extends to the supply chain due diligence in 2023 and 2024.

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CEO